

Report to: AUDIT PANEL

Date: 12 March 2019

Reporting Officer: Kathy Roe – Director of Finance

Subject: **EXTERNAL AUDIT STRATEGY MEMORANDUM 2018/19 (COUNCIL)**

Report Summary: As the Council's appointed External Auditors for 2018/19, Mazars are required to undertake work to enable them to form and express an opinion on the:

- Financial Statements, including the Annual Governance Statement, that have been prepared by management with oversight of those charged with governance; and
- Value for Money arrangements in place at the Council for securing economy, efficiency and effectiveness in the use of resources.

The Audit Strategy Memorandum provides an overview of the planned scope and timing of the statutory audit of the Council.

Recommendations: That the Audit Strategy Memorandum for 2018/19, prepared by the Council's external auditors, is noted.

Corporate Plan: Effective corporate governance and a robust approach to economy, efficiency and effectiveness underpin the delivery of the Corporate Plan.


Policy Implications: There are no wider policy implications arising from this report.

Financial Implications: There are no direct financial implications arising from this report. The audit strategy memorandum sets out the work proposed by external audit to form a conclusion on the annual financial statements of the Council.
(Authorised by the statutory Section 151 Officer & Chief Finance Officer)

Legal Implications: Enables the Council to comply with the Accounts and Audit Regulations 2011 and understand what the external audit will be considering in making a judgement.
(Authorised by the Borough Solicitor)

Risk Management: The Council has arrangements in place to ensure that the Council meets the required standards in financial reporting, and that robust arrangements are in place to ensure economy, efficiency and effectiveness in the use of resources. External Audit provide a source of assurance over these arrangements.

Background Information: The background papers relating to this report can be inspected by contacting Heather Green, Finance Business Partner:

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